

## Income to Monthly Payments

Monthly Payment Includes Principal, Interest, Taxes & Insurance	MONTHLY INCOME REQUIRED AT			
	40%	33%	25%	20%
\$500.00	\$1,250	\$1,515	\$2,000	\$2,500
750.00	1,875	2,273	3,000	3,750
1,000.00	2,500	3,030	4,000	5,000
1,250.00	3,125	3,788	5,000	6,250
1,500.00	3,750	4,545	6,000	7,500
1,750.00	4,375	5,303	7,000	8,750
2,000.00	5,000	6,061	8,000	10,000
2,250.00	5,625	6,818	9,000	11,250
2,500.00	6,250	7,576	10,000	12,500
2,750.00	6,875	8,333	11,000	13,750
3,000.00	7,500	9,091	12,000	15,000
3,250.00	8,125	9,848	13,000	16,250
3,500.00	8,750	10,606	14,000	17,500
3,750.00	9,375	11,364	15,000	18,750
4,000.00	10,000	12,121	16,000	20,000
4,250.00	10,625	12,879	17,000	21,250
4,500.00	11,250	13,636	18,000	22,500
4,750.00	11,875	14,394	19,000	23,750
5,000.00	12,500	15,152	20,000	25,000
5,500.00	13,750	16,667	22,000	27,500
6,000.00	15,000	18,182	24,000	30,000
6,500.00	16,250	19,697	26,000	32,500
7,000.00	17,500	21,212	28,000	35,000
7,500.00	18,750	22,727	30,000	37,500
8,000.00	20,000	24,242	32,000	40,000
8,500.00	21,250	25,758	34,000	42,500
9,000.00	22,500	27,273	36,000	45,000
9,500.00	23,750	28,788	38,000	47,500
10,000.00	25,000	30,303	40,000	50,000

## Mortgage Rate Table

**Use to Calculate Monthly Payment per \$1,000 of Loan.**

Example: \$420,000 Loan at 5 7/8 % for 30 years; 420 x 5.92 = \$2486.40 / month

Term Rate	10					15					20					25					30				
	10	15	20	25	30	10	15	20	25	30	10	15	20	25	30	10	15	20	25	30	10	15	20	25	30
2 1/4	9.54	6.79	5.42	4.61	4.08	6 1/2	11.35	8.71	7.46	6.75	6.32														
2 1/2	9.60	6.85	5.48	4.68	4.15	6 5/8	11.42	8.78	7.53	6.83	6.40														
3%	9.66	6.91	5.55	4.74	4.22	6 3/4	11.48	8.85	7.60	6.91	6.49														
3 1/8	9.71	6.97	5.61	4.81	4.28	6 7/8	11.55	8.92	7.68	6.99	6.57														
3 1/4	9.77	7.03	5.67	4.87	4.35	7%	11.61	8.99	7.75	7.07	6.65														
3 3/8	9.83	7.09	5.74	4.94	4.42	7 1/8	11.68	9.06	7.83	7.15	6.74														
3 1/2	9.89	7.15	5.80	5.01	4.49	7 1/4	11.74	9.13	7.90	7.23	6.82														
3 5/8	9.95	7.21	5.86	5.07	4.56	7 3/8	11.81	9.20	7.98	7.31	6.91														
3 3/4	10.01	7.27	5.93	5.14	4.63	7 1/2	11.87	9.27	8.06	7.39	6.99														
3 7/8	10.07	7.33	5.99	5.21	4.70	7 5/8	11.94	9.34	8.13	7.47	7.08														
4%	10.12	7.40	6.06	5.28	4.77	7 3/4	12.00	9.41	8.21	7.55	7.16														
4 1/8	10.18	7.46	6.13	5.35	4.85	7 7/8	12.07	9.48	8.29	7.64	7.25														
4 1/4	10.24	7.52	6.19	5.42	4.92	8%	12.13	9.56	8.36	7.72	7.34														
4 3/8	10.30	7.59	6.26	5.49	4.99	8 1/8	12.20	9.63	8.44	7.80	7.42														
4 1/2	10.36	7.65	6.33	5.56	5.07	8 1/4	12.27	9.70	8.52	7.88	7.51														
4 5/8	10.42	7.71	6.39	5.63	5.14	8 3/8	12.33	9.77	8.60	7.97	7.60														
4 3/4	10.48	7.78	6.46	5.70	5.22	8 1/2	12.40	9.85	8.68	8.05	7.69														
4 7/8	10.55	7.84	6.53	5.77	5.29	8 5/8	12.47	9.92	8.76	8.14	7.78														
5%	10.61	7.91	6.60	5.85	5.37	8 3/4	12.53	9.99	8.84	8.22	7.87														
5 1/8	10.67	7.97	6.67	5.92	5.44	8 7/8	12.60	10.07	8.92	8.31	7.96														
5 1/4	10.73	8.04	6.74	5.99	5.52	9%	12.67	10.14	9.00	8.39	8.05														
5 3/8	10.79	8.10	6.81	6.07	5.60	9 1/8	12.74	10.22	9.08	8.48	8.14														
5 1/2	10.85	8.17	6.88	6.14	5.68	9 1/4	12.80	10.29	9.16	8.56	8.23														
5 5/8	10.91	8.24	6.95	6.22	5.76	9 3/8	12.87	10.37	9.24	8.65	8.32														
5 3/4	10.98	8.30	7.02	6.29	5.84	9 1/2	12.94	10.44	9.32	8.74	8.41														
5 7/8	11.04	8.37	7.09	6.37	5.92	9 5/8	13.01	10.52	9.40	8.82	8.50														
6%	11.10	8.44	7.16	6.44	6.00	9 3/4	13.08	10.59	9.49	8.91	8.59														
6 1/8	11.16	8.51	7.24	6.52	6.08	9 7/8	13.15	10.67	9.57	9.00	8.68														
6 1/4	11.23	8.57	7.31	6.60	6.16	10%	13.22	10.75	9.65	9.09	8.78														
6 3/8	11.29	8.64	7.38	6.67	6.24																				

## Mortgage Affordability Index

How much mortgage can you afford? The chart below can help you determine this. Here's how: 1.) Reading down, find the monthly house payment you feel you can handle. Don't forget to deduct your estimated taxes and insurance from this number, as the bank will do so when considering your mortgage application. 2.) Reading down in the monthly payment column at the left below, find the interest rate closest to the rate of the type of mortgage you're seeking. At the point where that column and row intersect is an approximation of how much mortgage you can afford. Example: If your estimate of monthly payment you can afford is \$2,000.00, and you believe you can secure a 6% interest rate, then you can afford a mortgage of up to \$333,585.00

Monthly Payment	2.50%	2.75%	3.00%	3.25%	3.50%	3.75%	4.00%	4.25%	4.50%	4.75%	5.00%	5.25%	5.50%	5.75%
\$500	\$126,544	\$122,477	\$118,595	\$114,888	\$111,347	\$107,964	\$104,731	\$101,638	\$98,850	\$96,850	\$94,141	\$91,546	\$89,061	\$86,799
\$750	189,815	183,715	177,892	172,332	167,021	161,947	157,096	152,458	148,021	143,775	139,711	135,819	132,091	128,519
\$1,000	253,087	244,953	237,189	229,776	222,695	215,929	209,461	203,277	197,361	191,700	186,282	181,093	176,122	171,358
\$1,250	316,359	306,192	296,487	287,220	278,369	269,911	261,827	254,096	246,701	239,625	232,852	226,366	220,152	214,198
\$1,500	379,631	367,430	355,784	344,664	334,042	323,893	314,192	304,915	296,042	287,551	279,422	271,639	264,183	257,037
\$1,750	442,902	428,668	415,081	402,108	389,716	377,875	366,557	355,735	345,382	335,476	325,993	316,912	308,213	299,877
\$2,000	506,174	489,906	474,379	459,552	445,390	431,858	418,922	406,554	394,722	383,401	372,563	362,185	352,244	342,716
\$2,250	569,446	551,145	533,676	516,996	501,064	485,840	471,288	457,373	444,063	431,326	419,134	407,458	396,274	385,556
\$2,500	632,718	612,383	592,973	574,440	556,737	539,822	523,653	508,192	493,403	479,251	465,704	452,731	440,304	428,396
\$2,750	695,990	673,621	652,271	631,864	612,411	593,804	576,018	559,011	542,743	527,176	512,274	498,005	484,335	471,235
\$3,000	759,261	734,860	711,568	689,328	668,085	647,786	628,384	609,831	592,083	575,101	558,845	543,278	528,365	514,075
\$3,250	822,533	796,098	770,865	746,772	723,759	701,769	680,749	660,650	641,424	623,026	605,415	588,551	572,396	556,914
\$3,500	885,805	857,336	830,163	804,216	779,432	755,751	733,114	711,469	690,764	670,951	651,986	633,824	616,426	599,754
\$3,750	949,077	918,575	889,460	861,660	835,106	809,733	785,490	762,288	740,104	718,876	698,556	679,097	660,457	642,593
\$4,000	1,012,348	979,813	948,758	919,104	890,780	863,715	837,845	813,107	789,445	766,802	745,126	724,370	704,487	685,433
\$4,250	1,075,620	1,041,051	1,008,055	976,548	946,454	917,697	890,210	863,927	838,785	814,727	791,697	769,644	748,517	728,272
\$4,500	1,138,892	1,102,290	1,067,352	1,033,992	1,002,127	971,690	942,576	914,746	888,125	862,652	838,267	814,917	792,548	771,112
\$4,750	1,202,164	1,163,528	1,126,650	1,091,436	1,057,801	1,025,662	994,941	965,585	937,466	910,577	884,838	860,190	836,578	813,951
\$5,000	1,265,435	1,224,766	1,185,947	1,148,880	1,113,475	1,079,644	1,047,306	1,016,384	986,806	958,502	931,408	905,463	880,609	856,791

  

Monthly Payment	6.00%	6.25%	6.50%	6.75%	7.00%	7.25%	7.50%	7.75%	8.00%	8.25%	8.50%	8.75%	9.00%	9.25%
\$500	\$83,396	\$81,206	\$79,105	\$77,089	\$75,154	\$73,295	\$71,509	\$69,792	\$68,142	\$66,554	\$65,027	\$63,557	\$62,141	\$60,777
\$750	125,094	121,809	118,658	115,634	112,731	109,942	107,263	104,688	102,213	99,831	97,540	95,335	93,211	91,166
\$1,000	166,792	162,412	158,211	154,179	150,308	146,590	143,018	139,584	136,283	133,109	130,054	127,113	124,282	121,555
\$1,250	208,490	203,015	197,764	192,723	187,884	183,237	178,772	174,481	170,354	166,386	162,567	158,891	155,352	151,943
\$1,500	250,187	243,618	237,316	231,268	225,461	219,885	214,526	209,377	204,425	199,663	195,080	190,670	186,423	182,332
\$1,750	291,885	284,221	276,869	269,813	263,038	256,532	250,281	244,273	238,496	232,940	227,594	222,448	217,493	212,721
\$2,000	333,583	324,824	316,422	308,357	300,615	293,179	286,035	279,189	272,567	266,217	260,107	254,226	248,564	243,109
\$2,250	375,281	365,428	355,974	346,902	338,192	329,827	321,790	314,065	306,638	299,494	292,621	286,005	279,634	273,498
\$2,500	416,979	406,031	395,527	385,447	375,789	366,474	357,544	348,961	340,709	332,771	325,134	317,783	310,705	303,887
\$2,750	458,677	446,634	435,080	423,991	413,346	403,122	393,298	383,857	374,780	366,048	357,648	349,561	341,775	334,275
\$3,000	500,375	487,237	474,632	462,536	450,923	439,789	429,053	418,753	408,850	399,326	390,161	381,340	372,846	364,664
\$3,250	542,073	527,840	514,185	501,081	488,500	476,416	464,807	453,649	442,921	432,603	422,674	413,118	403,916	395,053
\$3,500	583,771	568,443	553,738	539,625	526,076	513,064	500,562	488,546	476,992	465,880	455,188	444,896	434,987	425,441
\$3,750	625,469	609,046	59											